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In[1]:= Clear[BestCir, gpts, mX, vY, abc];
BestCir[gpts_] :=
  Module[{mX, vY, abc}, mX = Transpose[Append[Transpose[gpts], Array[1 &, Length[gpts]]]];
  vY = (#[[1]]^2 + #[[2]]^2) & /@ gpts;
  abc = Last[Transpose[
    RowReduce[Transpose[Append[Transpose[Transpose[mX].mX], Transpose[mX].vY]]]]];
  {{abc[[1]]/2, abc[[2]]/2}, Sqrt[abc[[3]] + (abc[[1]]/2)^2 + (abc[[2]]/2)^2]}]

In[3]:= mypts = {{5, 2}, {-1, 5}, {3, -2}, {3, 4.5}, {-5/2, 3},
{1, 5}, {4, 3}, {-3, 1}, {-3/2, 4}, {1, -3}, {-2, -1}, {4, -1}};

In[4]:= mypts = {{5, 2}, {-1, 5}, {3, -2}};

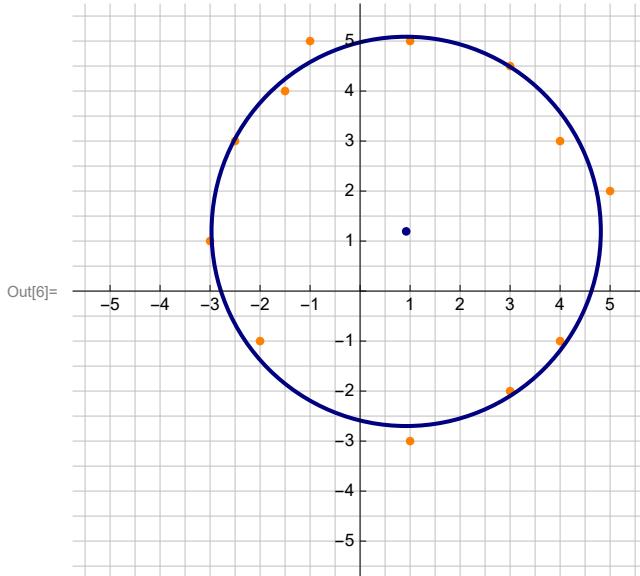
In[4]:= Length[mypts]
Out[4]= 12

In[5]:= cir = N[BestCir[mypts]]

Out[5]= {{0.922151, 1.19377}, 3.89255}

In[6]:= Graphics[
  {{PointSize[0.015], RGBColor[1, 0.5, 0], Point[#] & /@ mypts}, {RGBColor[0, 0, 0.5],
  PointSize[0.015], Point[cir[[1]]], Thickness[0.007], Circle[cir[[1]], cir[[2]]]}},
  GridLines -> {Range[-20, 20, 1/2], Range[-20, 20, 1/2]},
  GridLinesStyle -> {{GrayLevel[0.75]}, {GrayLevel[0.75]}},
  Axes -> True, Ticks -> {Range[-7, 7], Range[-7, 7]}, Frame -> False,
  PlotRange -> {{-5.75, 5.75}, {-5.75, 5.75}}, ImageSize -> 300]

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In[7]:= mypts = {{5, 2}, {-1, 5}, {3, -2}, {3, 4.5}, {-5/2, 3},
{1, 5}, {4, 3}, {-3, 1}, {-3/2, 4}, {1, -3}, {-2, -1}, {4, -1}};

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In[8]:= mypts = ((4 {Cos[2 Pi #[[1]]], Sin[2 Pi #[[1]]]} + 1/70 {#[[2]], #[[3]]}) & /@
  ((RandomReal[#, 3]) & /@ Range[100]));

cir = N[BestCir[mypts]];

Graphics[
 {{PointSize[0.015], RGBColor[1, 0.5, 0], Point[#[& /@ mypts]}, {RGBColor[0, 0, 0.5],
  PointSize[0.015], Point[cir[[1]]], Thickness[0.007], Circle[cir[[1]], cir[[2]]]}},
 GridLines -> {Range[-20, 20, 1/2], Range[-20, 20, 1/2]},
 GridLinesStyle -> {{GrayLevel[0.75]}, {GrayLevel[0.75]}},
 Axes -> True, Ticks -> {Range[-7, 7], Range[-7, 7]}, Frame -> False,
 PlotRange -> {{-5.75, 5.75}, {-5.75, 5.75}}, ImageSize -> 400]
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